Town Of Appleton Special Town Meeting Warrant 7:00 PM, March 1, 2016 Appleton Village School

To John Rhoades, a resident of the Town of Appleton in the County of Knox.

GREETINGS: In the name of the State of Maine, you are hereby required to notify and warn the voters of the Town of Appleton, in said county, qualified to vote in town affairs, to meet at the Appleton Village School, in said town, on Tuesday, the 1st day of March, AD 2016 at 7 o'clock in the evening, then and there to act on Articles 1 through 4.

ARTICLE 1. To elect a Moderator to preside at said meeting.

ARTICLE 2. To see if the Town will vote, pursuant to 30-A M.R.S.A. § 2526(4)(A), to change the composition of the Board of Selectmen from three (3) to five (5) members. The two additional seats shall be filled at the 2016 annual town meeting, with one seat to have an initial term of one (1) year, and the other seat to have an initial term of two (2) years. After the initial terms, both seats shall have terms of three (3) years.

ARTICLE 3. Shall the Town adopt a declaration of write-in candidacy requirements as authorized by 30-A M.R.S.A. § 2501(3) and governed by the provisions of 21-A M.R.S.A. § (2)C and § 722-A?

PROPOSED WARRANT ARTICLE (FOR MARCH 1, 2016 SPECIAL OPEN TOWN MEETING) APPLETON VILLAGE SCHOOL FACILITY RENOVATION PROJECT

ARTICLE 44. Shall the Town be authorized to renovate, repair and improve the Appleton Village School at the current school site at a cost not to exceed \$650,000.00 to be funded through issuance of general obligation bonds or notes in the name of the Town, which bonds or notes may be made callable?

Treasurer's Financial Statement [30-A-M.R.S.A. §5772 (2-A)] Town of Appleton, Maine

1. Total Town Indebtedness

Α.	Bonds principal outstanding and unpaid	\$ 182,990.96
	Bonds authorized and not yet issued	\$ 0.00
	Bonds to be issued if this article is approved	\$ 650,000.00
٠.	TOTAL	\$ 832,990.96

2. Costs

At an estimated interest rate of 2.8%, the estimated costs of this bond issue over a term of 14 years will be:

Principal	\$	650,000.00
Interest	- \$	118,739.09
Total Debt Service	\$	768,739.09

3. Validity

The validity of the loans/bonds and the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the loan/bond issue is not affected by reason of the variance.

Pamela J. Smith, Treasurer Town of Appleton

not available

Selectmen and Budget Committee recommend <u>at this time</u>. School Committee recommends approval.

Given under our hands at Appleton, N _February, AD 2016	Maine this _16thday of
Select Board of Appleton:	
Malero Retry	
Marlene Libby	Attest:
Saft Willy	
Scott Wiley	Robecca O. Afghes
Strald Sule Donald Burke	Rebecca P. Hughes Deputy Town Clerk